

February 3, 2003

MEMORANDUM FOR ANTOINETTE KITCHEN

Senior Campaign Finance Analyst

Reports Analysis Division

Federal Election Commission

FROM: MARK VALENTE III

Treasurer

Fund for American Opportunity

C00336297

SUBJECT: Notice dated January 15, 2003

In response to your notice of January 15, 2003 to our Committee (copy attached), with regard to the Year End Report (7/1-12/31/01), please be advised:

There was a reporting error regarding Schedule B whereby a general election contribution was mismarked as a primary contribution. This has been corrected in an amended report which was filed electronically on February 3, 2003.

With regard to schedule B supporting 21(b) our Committee paid the "usual and normal charge" for the purchase of a donor list. Our Committee checked with others in the industry to determine that the amount paid was the "usual and normal charge," and it was.

With regard to administrative expenses please be advised no rent or utility expenses have been incurred to date for our Committee. While I do not expect there to be any expenses of this nature in the immediate future, rest assured that if our Committee does incur such expenses they will be reported appropriately. All such direct expenses of our Committee are reported regularly as required.

Further, please be advised that to date, and for the foreseeable future, all administrative functions have been performed by volunteers on a pro-bono basis. Direct costs for such out-of-pocket expenses such as postage, telephone services, supplies, etc. are reported regularly as required.